

CREEKSIDE PRESERVE PROPOSED BUDGET FOR 2024

OPERATING EXPENSES:	23 BUDGET	23 ACTUAL	23 PROJECTED	24 PROPOSED
5000 - General Maintenance and Repair	\$ 3,000.00	\$ 3,290.00	\$ 3,948.00	\$ 4,000.00
5050 - Street Lights	\$ 3,500.00	\$ 4,637.26	\$ 5,564.71	\$ 5,000.00
5115 - Gate - Monthly Charge	\$ 1,680.00	\$ 3,905.00	\$ 4,686.00	\$ 2,000.00
5120 - Gate Maintenance and Repair	\$ 8,000.00	\$ 1,349.47	\$ 1,619.36	\$ 4,000.00
5125 - Gate Phone Service	\$ 3,295.00	\$ 2,551.13	\$ 3,061.36	\$ 3,200.00
5130 - Gate Remote Controls	-	\$ 2,059.88	\$ 2,059.88	
5180 - Landscape - Misc. Repairs	\$ 2,000.00	\$ 250.00	\$ 300.00	\$ 2,000.00
5185 - Landscape - Irrigation	\$ 10,000.00	\$ 5,694.13	\$ 6,832.96	\$ 8,500.00
5190 - Landscape - Monthly Service	\$ 54,600.00	\$ 45,810.00	\$ 54,972.00	\$ 55,000.00
5200 - Landscape - Replacements / Misc	\$ 1,000.00	-	\$ -	\$ 2,000.00
5215 - Preserve/Wetlands Maintenance	\$ 2,000.00	\$ 3,750.00	\$ 4,500.00	\$ 4,000.00
5220 - Landscape - Tree Trimming	-	\$ 2,470.00	\$ 2,964.00	\$ 3,500.00
5225 - Pressure Washing	\$ 1,000.00	-	\$ -	
5231 - Landscape - Delinquent owner	-	\$ 2,820.00	\$ 3,384.00	\$ 4,000.00
5300 - Lake Maintenance	\$ 4,200.00	\$ 4,288.00	\$ 5,145.60	\$ 5,000.00
5330 - Playground Maintenance	\$ 500.00	\$ 4,841.79	\$ 5,810.15	\$ 1,500.00
5360 - Storage	-	\$ 975.34	\$ 1,170.41	\$ 1,250.00
5390 - Insurance - GL and D&O	\$ 14,000.00	\$ 7,447.16	\$ 8,936.59	\$ 13,000.00
5400 - License Fee	\$ 125.00	-	\$ -	
5430 - Electricity - FPL	\$ 12,250.00	\$ 9,586.62	\$ 11,503.94	\$ 14,000.00
5480 - Accounting Expenses	\$ 210.00	-	\$ -	
5490 - Bad Debt	\$ 2,000.00	\$ 795.00	\$ 954.00	\$ 2,000.00
5540 - Mailings and Postage	\$ 2,000.00	\$ 1,251.70	\$ 1,502.04	\$ 2,500.00
5550 - Management Fee	\$ 18,986.00	\$ 13,633.00	\$ 16,433.00	\$ 16,800.00
5570 - Office Supplies	\$ 4,200.00	\$ 3,659.00	\$ 4,390.80	\$ 500.00
5571 - Website	\$ 100.00	-	\$ -	
5580 - Legal Fees	\$ 7,000.00	\$ 12,165.50	\$ 14,598.60	\$ 20,000.00
5600 - Security Cameras	\$ 500.00	\$ 1,088.11	\$ 1,305.73	\$ 1,500.00
5610 - Spirit Committee	\$ 1,000.00	-	\$ -	\$ 1,000.00
5884 - Owner Payment - Refund or Reversed	-	\$ 295.00	\$ 354.00	\$ -
5900 - Contingency	\$ 5,000.00	-	\$ -	\$ 5,000.00
	\$ 162,146.00	\$ 138,613.09	\$ 165,997.13	\$ 181,250.00

7000-RESERVE TRANSFER FROM OPERATING	\$ 102,278.00
TOTAL EXPENSES	\$ 264,424.00

CATEGORY	TOTAL	PER LOT
PROPOSED ANNUAL EXPENSES	\$ 181,250.00	\$ 809.15
PROPOSED QUARTERLY EXPENSES	\$ 45,312.50	\$ 202.29
ANNUAL RESERVE ASSESSMENT	\$ 102,278.00	\$ 456.60
QUARTERLY RESERVE ASSESSMENT	\$ 25,569.50	\$ 114.15
QUARTERLY ASSUMING NO CHANGE IN RESERVE		\$ 316.44

RESERVES	
CURRENT TRUIST RESERVE BALANCE	\$ 110,845.00
PENDING TRANSFER OP > RES	\$ 51,139.00
ASPHALT SEALING	\$ (36,306.00)
BALANCE AFTER TRANSFERS	\$ 125,678.00
IBERIA	\$ 25,845.00
VALLEY	\$ 130,416.00
POTENTIAL BEGINNING BALANCE	\$ 281,939.00
CURRENT TRUIST OPERATING BALANCE	\$ 87,863.00
PENDING ASPHALT RES > OP	\$ 36,306.00
PENDING TRANSFER OP > RES	\$ (51,139.00)
BALANCE AFTER TRANSFERS	\$ 73,030.00