

**CREEKSIDE PRESERVE HOA, INC**

**2020 Approved Budget for the period of January 1, 2020 - December 31, 2020**

**Based on 224 Lots**

<b>Quarterly Lot Assessment Fees:</b>		<b>2019 Fee - Fully Funded Reserves</b>	<b>2020 Fee - Fully Funded Reserves</b>	<b>\$ Change</b>	<b>% Change</b>
Unit Assessment - Operating		\$148	\$152	\$5	3%
Unit Assessment - Reserves		\$88	\$88	\$0	0%
<b>Total</b>		<b>\$235</b>	<b>\$240</b>	<b>\$5</b>	<b>2%</b>
<b>Income</b>					
<b>A/C#</b>	<b>Description</b>	<b>Approved 2019</b>	<b>Approved 2020</b>	<b>\$ Change</b>	<b>% Change</b>
6200	Assessment: 224 Lots	\$132,266	\$136,421	\$4,155	3%
6210	Reserve Fee	78,674	78,873	199	0%
6310	Gate Openers/Key Cards	0	0	0	0%
6340	Late Fee/Penalty	0	0	0	0%
6580	Application Fees	0	0	0	0%
6920	Miscellaneous Income	0	3,300	3,300	0%
<b>TOTAL INCOME</b>		<b>\$210,940</b>	<b>\$218,594</b>	<b>\$7,655</b>	<b>4%</b>
<b>Expense</b>					
<b>A/C#</b>	<b>Description</b>	<b>Approved 2019</b>	<b>Approved 2020</b>	<b>\$ Change</b>	<b>% Change</b>
7005	Bad Debt	\$1,000	\$5,000	\$4,000	400%
7020	Dues/ Licenses/ Fees	62	125	63	102%
7100	Insurance	7,111	9,500	2,389	34%
7140	Professional Fees: Taxes	195	190	(5)	-3%
7150	Professional Fees: Legal	9,500	5,000	(4,500)	-47%
7160	Professional Fees: Engineer	2,000	0	(2,000)	100%
7200	Management Fee	14,910	15,656	746	5%
7250	Office: Supplies/Svc	5,000	4,000	(1,000)	-20%
7260	Office: Postage	1,500	2,000	500	33%
7270	Gate Administration	1,680	0	(1,680)	100%
7420	Website	500	100	(400)	100%
7520	Irrigation Repairs	2,500	5,000	2,500	100%
7550	Aquatic Maintenance	6,000	4,950	(1,050)	-18%
7600	Landscape Contract	53,760	52,800	(960)	-2%
7650	Landscape Replacements / Misc	3,000	3,000	0	0%
7690	Preserve/Wetland Maintenance	1,000	0	(1,000)	-100%
7800	Tree Trimming	2,000	2,000	0	0%
8010	General Maintenance/Repairs	3,000	1,000	(2,000)	-67%
8130	Street Light Repairs	1,000	1,000	0	0%
8135	Gate Maintenance	1,500	4,000	2,500	167%
8270	Security Equipment	2,500	3,600	1,100	100%
8230	Playground Maintenance	500	500	0	0%
8260	Powerwash	0	1,000	1,000	0%
8620	Electric Usage	9,277	12,000	2,723	29%
8675	Telephone: Gates	1,271	1,000	(271)	-21%
9710	Contingency Fund	1,500	3,000	1,500	100%
<b>TOTAL OPERATING</b>		<b>\$132,266</b>	<b>\$136,421</b>	<b>4,155</b>	<b>3%</b>
9970	Reserve Transfer	78,674	78,873	199	0%
<b>TOTAL EXPENSE</b>		<b>\$210,940</b>	<b>\$215,294</b>	<b>4,355</b>	<b>2%</b>

