

Creekside Preserve HOA

Balance Sheet
As of 04/30/19

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1010	Cadence; Operating; 6467	64,332.82			64,332.82
1070	Spirit Account	300.00			300.00
1210	Cadence Rsv MMA; 7523; 1.32%		178,614.56		178,614.56
1220	FCB; RSVCD; 5/20/19 5100; 2%		92,398.25		92,398.25
1221	Iberia; RSVCD; 5/11/20; 2.66%		25,000.00		25,000.00
1310	Accounts Receivable	7,912.57			7,912.57
1315	Allowance for Bad Debt	(4,938.25)			(4,938.25)
1610	Prepaid Insurance	2,937.88			2,937.88
1800	Utility Deposits	2,798.00			2,798.00
	TOTAL ASSETS	73,343.02	296,012.81	.00	369,355.83
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LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
3010	Accounts Payable	951.79			951.79
3050	Deferred Revenue	22,101.33			22,101.33
3100	Security Deposits	9,500.00			9,500.00
3310	Prepaid Owner Assessments	16,518.08			16,518.08
	Subtotal Current Liab.	49,071.20	.00	.00	49,071.20
RESERVES:					
5050	Basketball Court		4,376.00		4,376.00
5140	Fence		10,663.16		10,663.16
5147	Gate		12,024.66		12,024.66
5175	Well		(1,015.63)		(1,015.63)
5230	Monuments		3,634.22		3,634.22
5320	Paving		161,637.39		161,637.39
5336	Playground		11,692.63		11,692.63
5420	Sealcoating		31,309.00		31,309.00
5450	Storm Water Mains/Basins		40,204.00		40,204.00
5455	Non Statutory Reserves		20,130.00		20,130.00
5490	Reserve Interest-Current		263.58		263.58
5491	Reserve Interest-Prior Year		1,093.80		1,093.80
	Subtotal Reserves	.00	296,012.81	.00	296,012.81

Creekside Preserve HOA

Balance Sheet As of 04/30/19

Account	Description	Operating	Reserves	Other	Totals
EQUITY:					
5510	Retained Earnings	22,512.43			22,512.43
	Current Year Net Income/(Loss)	1,759.39	.00	.00	1,759.39
	Subtotal Equity	24,271.82	.00	.00	24,271.82
	TOTAL LIABILITIES & EQUITY	73,343.02	296,012.81	.00	369,355.83

Creekside Preserve HOA

Reserve Statement As of 04/30/19

		BEGINNING OF YEAR	YTD ALLOCATION	YTD DISBURSEMENT	AVAILABLE BALANCE
RESERVES:					
5050	Basketball Court	4,376.00	0.00	0.00	4,376.00
5140	Fence	9,663.16	1,000.00	0.00	10,663.16
5147	Gate	11,024.66	1,000.00	0.00	12,024.66
5175	Well	(1,715.63)	700.00	0.00	(1,015.63)
5230	Monuments	3,584.22	50.00	0.00	3,634.22
5320	Paving	151,437.39	10,200.00	0.00	161,637.39
5336	Playground	10,166.63	1,526.00	0.00	11,692.63
5420	Sealcoating	26,609.00	4,700.00	0.00	31,309.00
5450	Storm Water Mains/Basins	30,204.00	10,000.00	0.00	40,204.00
5455	Non Statutory Reserves	10,330.00	9,800.00	0.00	20,130.00
5490	Reserve Interest-Current	0.00	263.58	0.00	263.58
5491	Reserve Interest-Prior Year	1,093.80	0.00	0.00	1,093.80
	Subtotal Reserves	256,773.23	39,239.58	0.00	296,012.81
	TOTAL RESERVES	256,773.23	39,239.58	0.00	296,012.81
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Creekside Preserve HOA

Income/Expense Statement
Period: 04/01/19 to 04/30/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06200	Maintenance Assessments	11,050.67	11,022.17	28.50	44,202.67	44,088.68	113.99	132,266.00
06210	Reserve Income	6,496.00	6,556.17	(60.17)	25,984.00	26,224.68	(240.68)	78,674.00
06310	Gate Openers/Key Cards	80.00	.00	80.00	500.00	.00	500.00	.00
06340	Late Fees/Past Due Interest	603.46	.00	603.46	810.84	.00	810.84	.00
06580	Application Fees	.00	.00	.00	125.00	.00	125.00	.00
06920	Miscellaneous Income	75.00	.00	75.00	250.00	.00	250.00	.00
	Subtotal Income	18,305.13	17,578.34	726.79	71,872.51	70,313.36	1,559.15	210,940.00
EXPENSES								
Administrative								
07005	Bad Debt Expense	83.33	83.33	.00	(1,388.77)	333.32	1,722.09	1,000.00
07020	Dues/License/Fees	.00	.00	.00	61.25	62.00	.75	62.00
07100	Insurance	670.73	592.58	(78.15)	2,682.92	2,370.32	(312.60)	7,111.00
07140	Professional Fees: Taxes/Audi	.00	.00	.00	195.00	195.00	.00	195.00
07150	Prof. Fees - Legal	(248.36)	791.67	1,040.03	(643.25)	3,166.68	3,809.93	9,500.00
07160	Prof Fees - Engineer	.00	166.67	166.67	.00	666.68	666.68	2,000.00
07200	Management Fees	1,242.50	1,242.50	.00	4,970.00	4,970.00	.00	14,910.00
07250	Office: Svc/Supplies	(73.75)	416.67	490.42	2,194.74	1,666.68	(528.06)	5,000.00
07260	Office: Postage	13.02	125.00	111.98	483.84	500.00	16.16	1,500.00
07270	Gate Administration	.00	140.00	140.00	.00	560.00	560.00	1,680.00
07420	Website	.00	41.67	41.67	.00	166.68	166.68	500.00
	Administrative	1,687.47	3,600.09	1,912.62	8,555.73	14,657.36	6,101.63	43,458.00
Grounds								
07520	Irrigation Repairs	.00	208.33	208.33	4,270.65	833.32	(3,437.33)	2,500.00
07550	Aquatic Maintenance	400.00	500.00	100.00	1,600.00	2,000.00	400.00	6,000.00
07600	Landscaping Contract	4,400.00	4,480.00	80.00	17,600.00	17,920.00	320.00	53,760.00
07650	Landscape Replacement	.00	250.00	250.00	1,150.00	1,000.00	(150.00)	3,000.00
07690	Preserve Maintenance	.00	83.33	83.33	1,200.00	333.32	(866.68)	1,000.00
07800	Tree Trimming	2,500.00	1,400.00	(1,100.00)	3,100.00	2,000.00	(1,100.00)	2,000.00
	Grounds	7,300.00	6,921.66	(378.34)	28,920.65	24,086.64	(4,834.01)	68,260.00
Maintenance								
08010	General Maintenance/Repairs	.00	250.00	250.00	.00	1,000.00	1,000.00	3,000.00
08130	Street Light Repairs	7.00	83.33	76.33	1,373.00	333.32	(1,039.68)	1,000.00
08135	Gate Maintenance	.00	125.00	125.00	351.00	500.00	149.00	1,500.00
08230	Playground Maintenance	.00	41.67	41.67	240.00	166.68	(73.32)	500.00
08270	Security Equipment	.00	208.33	208.33	.00	833.32	833.32	2,500.00
	Maintenance	7.00	708.33	701.33	1,964.00	2,833.32	869.32	8,500.00

Creekside Preserve HOA

Income/Expense Statement
 Period: 04/01/19 to 04/30/19

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
Utilities								
08620	Electricity	1,183.91	773.08	(410.83)	3,971.94	3,092.32	(879.62)	9,277.00
08675	Telephone - Gates	178.57	105.92	(72.65)	716.80	423.68	(293.12)	1,271.00
	Utilities	<u>1,362.48</u>	<u>879.00</u>	<u>(483.48)</u>	<u>4,688.74</u>	<u>3,516.00</u>	<u>(1,172.74)</u>	<u>10,548.00</u>
Other								
09710	Contingency	.00	125.00	125.00	.00	500.00	500.00	1,500.00
09970	Transfer to Reserves	6,496.00	6,556.17	60.17	25,984.00	26,224.68	240.68	78,674.00
	Other	<u>6,496.00</u>	<u>6,681.17</u>	<u>185.17</u>	<u>25,984.00</u>	<u>26,724.68</u>	<u>740.68</u>	<u>80,174.00</u>
	TOTAL EXPENSES	<u>16,852.95</u>	<u>18,790.25</u>	<u>1,937.30</u>	<u>70,113.12</u>	<u>71,818.00</u>	<u>1,704.88</u>	<u>210,940.00</u>
	Current Year Net Income/(loss)	<u>1,452.18</u>	<u>(1,211.91)</u>	<u>2,664.09</u>	<u>1,759.39</u>	<u>(1,504.64)</u>	<u>3,264.03</u>	<u>.00</u>
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