

Creekside Preserve HOA

Balance Sheet As of 03/31/19

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1010	Cadence; Operating; 6467	59,951.47			59,951.47
1070	Spirit Account	300.00			300.00
1210	Cadence Rsv MMA; 7523; 1.32%		159,019.84		159,019.84
1220	FCB; RSVCD; 5/20/19 5100; 2%		92,398.25		92,398.25
1221	FCB; RSVCD 5/20/20 9437; 2.66%		25,000.00		25,000.00
1310	Accounts Receivable	4,854.92			4,854.92
1315	Allowance for Bad Debt	(4,854.92)			(4,854.92)
1610	Prepaid Insurance	3,608.61			3,608.61
1800	Utility Deposits	2,798.00			2,798.00
	TOTAL ASSETS	66,658.08	276,418.09	.00	343,076.17
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
3010	Accounts Payable	4,556.53			4,556.53
3100	Security Deposits	9,500.00			9,500.00
3310	Prepaid Owner Assessments	29,781.91			29,781.91
	Subtotal Current Liab.	43,838.44	.00	.00	43,838.44
RESERVES:					
5050	Basketball Court		4,376.00		4,376.00
5140	Fence		10,163.16		10,163.16
5147	Gate		11,524.66		11,524.66
5175	Well		(1,365.63)		(1,365.63)
5230	Monuments		3,609.22		3,609.22
5320	Paving		156,537.39		156,537.39
5336	Playground		10,929.63		10,929.63
5420	Sealcoating		28,959.00		28,959.00
5450	Storm Water Mains/Basins		35,204.00		35,204.00
5455	Non Statutory Reserves		15,230.00		15,230.00
5490	Reserve Interest-Current		156.86		156.86
5491	Reserve Interest-Prior Year		1,093.80		1,093.80
	Subtotal Reserves	.00	276,418.09	.00	276,418.09

Creekside Preserve HOA

Balance Sheet
As of 03/31/19

Account	Description	Operating	Reserves	Other	Totals
EQUITY:					
5510	Retained Earnings	22,512.43			22,512.43
	Current Year Net Income/(Loss)	307.21	.00	.00	307.21
	Subtotal Equity	22,819.64	.00	.00	22,819.64
	TOTAL LIABILITIES & EQUITY	66,658.08	276,418.09	.00	343,076.17

Creekside Preserve HOA

Reserve Statement As of 03/31/19

		BEGINNING	YTD	YTD	AVAILABLE
		OF YEAR	ALLOCATION	DISBURSEMENT	BALANCE
RESERVES:					
5050	Basketball Court	4,376.00	0.00	0.00	4,376.00
5140	Fence	9,663.16	500.00	0.00	10,163.16
5147	Gate	11,024.66	500.00	0.00	11,524.66
5175	Well	(1,715.63)	350.00	0.00	(1,365.63)
5230	Monuments	3,584.22	25.00	0.00	3,609.22
5320	Paving	151,437.39	5,100.00	0.00	156,537.39
5336	Playground	10,166.63	763.00	0.00	10,929.63
5420	Sealcoating	26,609.00	2,350.00	0.00	28,959.00
5450	Storm Water Mains/Basins	30,204.00	5,000.00	0.00	35,204.00
5455	Non Statutory Reserves	10,330.00	4,900.00	0.00	15,230.00
5490	Reserve Interest-Current	0.00	156.86	0.00	156.86
5491	Reserve Interest-Prior Year	1,093.80	0.00	0.00	1,093.80
	Subtotal Reserves	256,773.23	19,644.86	0.00	276,418.09
	TOTAL RESERVES	256,773.23	19,644.86	0.00	276,418.09

Creekside Preserve HOA
 Income/Expense Statement
 Period: 03/01/19 to 03/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06200	Maintenance Assessments	11,050.66	11,022.17	28.49	33,152.00	33,066.51	85.49	132,266.00
06210	Reserve Income	6,496.00	6,556.17	(60.17)	19,488.00	19,668.51	(180.51)	78,674.00
06310	Gate Openers/Key Cards	80.00	.00	80.00	420.00	.00	420.00	.00
06340	Late Fees/Past Due Interest	.00	.00	.00	207.38	.00	207.38	.00
06580	Application Fees	.00	.00	.00	125.00	.00	125.00	.00
06920	Miscellaneous Income	100.00	.00	100.00	175.00	.00	175.00	.00
	Subtotal Income	17,726.66	17,578.34	148.32	53,567.38	52,735.02	832.36	210,940.00
EXPENSES								
Administrative								
07005	Bad Debt Expense	(1,638.76)	83.33	1,722.09	(1,472.10)	249.99	1,722.09	1,000.00
07020	Dues/License/Fees	.00	5.17	5.17	61.25	15.51	(45.74)	62.00
07100	Insurance	670.73	592.58	(78.15)	2,012.19	1,777.74	(234.45)	7,111.00
07140	Professional Fees: Taxes/Audi	.00	16.25	16.25	195.00	48.75	(146.25)	195.00
07150	Prof. Fees - Legal	.00	791.67	791.67	(394.89)	2,375.01	2,769.90	9,500.00
07160	Prof Fees - Engineer	.00	166.67	166.67	.00	500.01	500.01	2,000.00
07200	Management Fees	1,242.50	1,242.50	.00	3,727.50	3,727.50	.00	14,910.00
07250	Office: Svc/Supplies	64.82	416.67	351.85	2,268.49	1,250.01	(1,018.48)	5,000.00
07260	Office: Postage	43.43	125.00	81.57	470.82	375.00	(95.82)	1,500.00
07270	Gate Administration	.00	140.00	140.00	.00	420.00	420.00	1,680.00
07420	Website	.00	41.67	41.67	.00	125.01	125.01	500.00
	Administrative	382.72	3,621.51	3,238.79	6,868.26	10,864.53	3,996.27	43,458.00
Grounds								
07520	Irrigation Repairs	3,836.15	208.33	(3,627.82)	4,270.65	624.99	(3,645.66)	2,500.00
07550	Aquatic Maintenance	400.00	500.00	100.00	1,200.00	1,500.00	300.00	6,000.00
07600	Landscaping Contract	4,400.00	4,480.00	80.00	13,200.00	13,440.00	240.00	53,760.00
07650	Landscape Replacement	.00	250.00	250.00	1,150.00	750.00	(400.00)	3,000.00
07690	Preserve Maintenance	.00	83.33	83.33	1,200.00	249.99	(950.01)	1,000.00
07800	Tree Trimming	.00	166.67	166.67	600.00	500.01	(99.99)	2,000.00
	Grounds	8,636.15	5,688.33	(2,947.82)	21,620.65	17,064.99	(4,555.66)	68,260.00
Maintenance								
08010	General Maintenance/Repairs	.00	250.00	250.00	.00	750.00	750.00	3,000.00
08130	Street Light Repairs	.00	83.33	83.33	1,366.00	249.99	(1,116.01)	1,000.00
08135	Gate Maintenance	.00	125.00	125.00	351.00	375.00	24.00	1,500.00
08230	Playground Maintenance	240.00	41.67	(198.33)	240.00	125.01	(114.99)	500.00
08270	Security Equipment	.00	208.33	208.33	.00	624.99	624.99	2,500.00

Creekside Preserve HOA

Income/Expense Statement

Period: 03/01/19 to 03/31/19

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	Maintenance	240.00	708.33	468.33	1,957.00	2,124.99	167.99	8,500.00
Utilities								
08620	Electricity	1,062.71	773.08	(289.63)	2,788.03	2,319.24	(468.79)	9,277.00
08675	Telephone - Gates	174.95	105.92	(69.03)	538.23	317.76	(220.47)	1,271.00
	Utilities	<u>1,237.66</u>	<u>879.00</u>	<u>(358.66)</u>	<u>3,326.26</u>	<u>2,637.00</u>	<u>(689.26)</u>	<u>10,548.00</u>
Other								
09710	Contingency	.00	125.00	125.00	.00	375.00	375.00	1,500.00
09970	Transfer to Reserves	6,496.00	6,556.17	60.17	19,488.00	19,668.51	180.51	78,674.00
	Other	<u>6,496.00</u>	<u>6,681.17</u>	<u>185.17</u>	<u>19,488.00</u>	<u>20,043.51</u>	<u>555.51</u>	<u>80,174.00</u>
	TOTAL EXPENSES	16,992.53	17,578.34	585.81	53,260.17	52,735.02	(525.15)	210,940.00
	Current Year Net Income/(loss)	734.13	.00	734.13	307.21	.00	307.21	.00
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