

# CREEKSIDE PRESERVE HOA, INC.

## Minutes from the March 14, 2019 Board meeting

The meeting was called to order at 7:05 P.M. by John Caffery.

A quorum was met with all 5 Board members in attendance.

Bruce Trautweiler made a motion to discuss the bids for a security camera.

2<sup>nd</sup> by John

Approved 5-0

**Discussion:** The board reviewed 5 proposals and decided that 3 of the proposals were not within our financial abilities. Doug Zipay offered to contact both of the 2 proposed vendors to get additional details on both. One of the proposals under consideration was for leasing the equipment over a 3-year period, which, from a financial viewpoint seemed to best fit our needs, and the other proposal was for an outright purchase of the equipment. Doug will get back to the Board within a few weeks at most, to review his findings and his final recommendation as to a vendor of choice.

Vote 5-0 to proceed as discussed

Bruce made a motion to discuss moving some of our Reserve monies into a 13 month CD paying a higher rate than currently available at Cadence.

2<sup>nd</sup> by Doug

Approved 5-0

**Discussion:** Bruce made a proposal to move \$100,000.00 from our existing Cadence MM reserve account to a 13 month CD at FCB bank paying an interest rate of 2.75%. A discussion ensued and it was agreed to that we would take an initial \$25,000.00 and place it in the FCB 2.75, 13 month CD and each 3 months from the date of our 1<sup>st</sup> \$25,000.00 CD, purchase an additional \$25,000.00 CD at a Bank offering the highest rate. Once we achieve a total of 4, \$25,000.00 12-13 month CDs we will stop purchasing CDs with Reserve funds. Depending on the markets, it is planned to roll each expiring CD into a new 12-13 month CD at the prevailing rates.

Vote 5-0 to proceed as discussed

A Motion was made by John to appoint Rosa Payton as our Webmaster, in charge of maintaining our website.

2<sup>nd</sup> by Angie Hall

Approved 5-0

**Discussion:** A discussion was had on the need to maintain of Website current with all Board and community activities. It was agreed that Rosa would be an excellent choice.

Vote 5-0 to appoint Rosa as the Webmaster.

A motion was made by John to discuss the status of some of the violations that are an ongoing issue.

2<sup>nd</sup> by Bob Korfman

Approved 5-0

**Discussion:** A discussion was held regarding a few of the violations that are a recurring issue. It was agreed that 3 violation letters would be sent and that if the violations were not corrected within an agreed to time frame, we would initiate fines as applicable.

Vote 5-0 to send the 3 letters and apply fines as dictated.

John made a motion to adjourn the meeting at 8:55 P.M.

2<sup>nd</sup> by Doug

Approved 5-0