

Creekside Preserve HOA

Balance Sheet
As of 05/31/19

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1010	Cadence; Operating; 6467	32,712.01			32,712.01
1070	Spirit Account	300.00			300.00
1210	Cadence Rsv MMA; 7523; 1.32%		172,936.88		172,936.88
1221	Iberia; RSVCD; 5/11/20; 2.66%		25,000.00		25,000.00
1222	Valley; RSVCD; 5-30-20; 2.60%		25,000.00		25,000.00
1223	Valley; RSVCD; 6-10-20; 2.60%		100,000.00		100,000.00
1280	Interfund Transfer	25,000.00			25,000.00
1290	Interfund Transfer		(25,000.00)		(25,000.00)
1310	Accounts Receivable	6,194.23			6,194.23
1315	Allowance for Bad Debt	(5,021.58)			(5,021.58)
1610	Prepaid Insurance	2,075.93			2,075.93
1620	Prepaid Expenses	4,400.00			4,400.00
1800	Utility Deposits	2,798.00			2,798.00
	TOTAL ASSETS	68,458.59	297,936.88	.00	366,395.47
		68,458.59	297,936.88	.00	366,395.47

LIABILITIES & EQUITY

CURRENT LIABILITIES:

3010	Accounts Payable	4,582.86			4,582.86
3050	Deferred Revenue	11,050.66			11,050.66
3100	Security Deposits	9,500.00			9,500.00
3310	Prepaid Owner Assessments	18,150.08			18,150.08
	Subtotal Current Liab.	43,283.60	.00	.00	43,283.60

RESERVES:

5050	Basketball Court		4,376.00		4,376.00
5140	Fence		10,663.16		10,663.16
5147	Gate		12,024.66		12,024.66
5175	Well		(1,015.63)		(1,015.63)
5230	Monuments		3,634.22		3,634.22
5320	Paving		161,637.39		161,637.39
5336	Playground		11,692.63		11,692.63
5420	Sealcoating		31,309.00		31,309.00
5450	Storm Water Mains/Basins		40,204.00		40,204.00
5455	Non Statutory Reserves		20,130.00		20,130.00
5490	Reserve Interest-Current		2,187.65		2,187.65
5491	Reserve Interest-Prior Year		1,093.80		1,093.80
	Subtotal Reserves	.00	297,936.88	.00	297,936.88

Creekside Preserve HOA

Balance Sheet As of 05/31/19

Account	Description	Operating	Reserves	Other	Totals
EQUITY:					
5510	Retained Earnings	22,512.43			22,512.43
	Current Year Net Income/(Loss)	2,662.56	.00	.00	2,662.56
	Subtotal Equity	25,174.99	.00	.00	25,174.99
	TOTAL LIABILITIES & EQUITY	68,458.59	297,936.88	.00	366,395.47

Creekside Preserve HOA

Reserve Statement As of 05/31/19

		BEGINNING	YTD	YTD	AVAILABLE
		OF YEAR	ALLOCATION	DISBURSEMENT	BALANCE
RESERVES:					
5050	Basketball Court	4,376.00	0.00	0.00	4,376.00
5140	Fence	9,663.16	1,000.00	0.00	10,663.16
5147	Gate	11,024.66	1,000.00	0.00	12,024.66
5175	Well	(1,715.63)	700.00	0.00	(1,015.63)
5230	Monuments	3,584.22	50.00	0.00	3,634.22
5320	Paving	151,437.39	10,200.00	0.00	161,637.39
5336	Playground	10,166.63	1,526.00	0.00	11,692.63
5420	Sealcoating	26,609.00	4,700.00	0.00	31,309.00
5450	Storm Water Mains/Basins	30,204.00	10,000.00	0.00	40,204.00
5455	Non Statutory Reserves	10,330.00	9,800.00	0.00	20,130.00
5490	Reserve Interest-Current	0.00	2,187.65	0.00	2,187.65
5491	Reserve Interest-Prior Year	1,093.80	0.00	0.00	1,093.80
Subtotal Reserves		256,773.23	41,163.65	0.00	297,936.88
TOTAL RESERVES		256,773.23	41,163.65	0.00	297,936.88

Creekside Preserve HOA

Income/Expense Statement
 Period: 05/01/19 to 05/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06200	Maintenance Assessments	11,050.67	11,022.17	28.50	55,253.34	55,110.85	142.49	132,266.00
06210	Reserve Income	6,496.00	6,556.17	(60.17)	32,480.00	32,780.85	(300.85)	78,674.00
06310	Gate Openers/Key Cards	80.00	.00	80.00	580.00	.00	580.00	.00
06340	Late Fees/Past Due Interest	(80.04)	.00	(80.04)	730.80	.00	730.80	.00
06580	Application Fees	125.00	.00	125.00	250.00	.00	250.00	.00
06920	Miscellaneous Income	.00	.00	.00	250.00	.00	250.00	.00
	Subtotal Income	17,671.63	17,578.34	93.29	89,544.14	87,891.70	1,652.44	210,940.00
EXPENSES								
Administrative								
07005	Bad Debt Expense	83.33	83.33	.00	(1,305.44)	416.65	1,722.09	1,000.00
07020	Dues/License/Fees	.00	.00	.00	61.25	62.00	.75	62.00
07100	Insurance	861.95	592.58	(269.37)	3,544.87	2,962.90	(581.97)	7,111.00
07140	Professional Fees: Taxes/Audi	.00	.00	.00	195.00	195.00	.00	195.00
07150	Prof. Fees - Legal	1,023.00	791.67	(231.33)	379.75	3,958.35	3,578.60	9,500.00
07160	Prof Fees - Engineer	.00	166.67	166.67	.00	833.35	833.35	2,000.00
07200	Management Fees	1,242.50	1,242.50	.00	6,212.50	6,212.50	.00	14,910.00
07250	Office: Svc/Supplies	(38.05)	416.67	454.72	2,156.69	2,083.35	(73.34)	5,000.00
07260	Office: Postage	28.70	125.00	96.30	512.54	625.00	112.46	1,500.00
07270	Gate Administration	.00	140.00	140.00	.00	700.00	700.00	1,680.00
07420	Website	210.51	41.67	(168.84)	210.51	208.35	(2.16)	500.00
	Administrative	3,411.94	3,600.09	188.15	11,967.67	18,257.45	6,289.78	43,458.00
Grounds								
07520	Irrigation Repairs	.00	208.33	208.33	4,270.65	1,041.65	(3,229.00)	2,500.00
07550	Aquatic Maintenance	400.00	500.00	100.00	2,000.00	2,500.00	500.00	6,000.00
07600	Landscaping Contract	4,400.00	4,480.00	80.00	22,000.00	22,400.00	400.00	53,760.00
07650	Landscape Replacement	750.00	250.00	(500.00)	1,900.00	1,250.00	(650.00)	3,000.00
07690	Preserve Maintenance	.00	83.33	83.33	1,200.00	416.65	(783.35)	1,000.00
07800	Tree Trimming	.00	.00	.00	3,100.00	2,000.00	(1,100.00)	2,000.00
	Grounds	5,550.00	5,521.66	(28.34)	34,470.65	29,608.30	(4,862.35)	68,260.00
Maintenance								
08010	General Maintenance/Repairs	.00	250.00	250.00	.00	1,250.00	1,250.00	3,000.00
08130	Street Light Repairs	.00	83.33	83.33	1,373.00	416.65	(956.35)	1,000.00
08135	Gate Maintenance	.00	125.00	125.00	351.00	625.00	274.00	1,500.00
08230	Playground Maintenance	.00	41.67	41.67	240.00	208.35	(31.65)	500.00
08270	Security Equipment	.00	208.33	208.33	.00	1,041.65	1,041.65	2,500.00

Creekside Preserve HOA

Income/Expense Statement

Period: 05/01/19 to 05/31/19

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	Maintenance	.00	708.33	708.33	1,964.00	3,541.65	1,577.65	8,500.00
Utilities								
08620	Electricity	1,127.66	773.08	(354.58)	5,099.60	3,865.40	(1,234.20)	9,277.00
08675	Telephone - Gates	182.86	105.92	(76.94)	899.66	529.60	(370.06)	1,271.00
	Utilities	<u>1,310.52</u>	<u>879.00</u>	<u>(431.52)</u>	<u>5,999.26</u>	<u>4,395.00</u>	<u>(1,604.26)</u>	<u>10,548.00</u>
Other								
09710	Contingency	.00	125.00	125.00	.00	625.00	625.00	1,500.00
09970	Transfer to Reserves	6,496.00	6,556.17	60.17	32,480.00	32,780.85	300.85	78,674.00
	Other	<u>6,496.00</u>	<u>6,681.17</u>	<u>185.17</u>	<u>32,480.00</u>	<u>33,405.85</u>	<u>925.85</u>	<u>80,174.00</u>
	TOTAL EXPENSES	16,768.46	17,390.25	621.79	86,881.58	89,208.25	2,326.67	210,940.00
	Current Year Net Income/(loss)	903.17	188.09	715.08	2,662.56	(1,316.55)	3,979.11	.00
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